The agricultural sector has several untapped potential for growth and development in terms of availability of land, water, labour and the State's large population which favours internal and external markets.

The structure of the Agricultural sector cut across crops production, livestock, fishery and forestry. However, certain set of constraints have limited the performance of the agricultural sector. Some of the constraints include weak agronomic practices, inadequate rural infrastructures, weak agricultural extension services, inadequate access to credit facilities, and post-harvest maintenance operations among others.

In order to address these constraints, intervention of the administration of Governor Seyi Makinde is focusing on the agribusiness framework as the major policy thrust that will revive the agricultural sector. This will be achieved in the context of public-private and development partnership (PPDP).

The agribusiness framework encompasses farming and farming-related commercial activities. The program is expected to improve agricultural productivity, increase value addition, create jobs, improve standards, reduce farm gate losses, and alleviate poverty.

This will be achieved through the revamping and conversion of all the moribund farm settlements in the State to Farm Estates.
The newly established Oyo State Agribusiness Development Agency (OYSADA) is the Special Purpose Vehicle (SPV) that will drive the activities of the agribusiness model.

The model utilizes processing zones, clusters and hubs to ensure optimality in the resource management framework of the agricultural value chain approach.

This approach will also create an enabling environment for profitable and sustainable agribusiness for development of the economic and social activities of the host communities, alleviate poverty, and reduce income inequality.
OYO STATE AGRICULTURAL LANDSCAPE SNAPSHOT

Oyo State is located in South-West, Nigeria, and was established in 1976; the state remains the food basket of the sub-region. The population is about 7,871,799 and a population density of 279 people per square kilometre.

The state capital, Ibadan, is Nigeria’s third most populous city with a population of about 4 million, placing Oyo State at par with a country like Togo, and double the population of Botswana in terms of population and natural endowments.

Oyo state is chiefly an agriculture-based economy with sprawling arable land for cultivation and a growing urban population that requires both food and other means of livelihood. Oyo State has vast arable land of up to 28,545 sq. kilometres (one of the largest of all Nigeria States) and lies at latitude 8°00’ north and longitude 4°00’ east.

The State falls into the Rain Forest and Guinea Savannah vegetation zones which makes it possible to produce a wide range of agricultural commodities. The historical nature of the state is reflected in the comparative advantage the state enjoys in agricultural production.

Currently, the crop subsector is generally populated by 1.2 million smallholder farmers who use of simple farm tools (cutlass and hoe) and old farming methods. They cultivate less than 2 hectares and are characterized by low productivity. The state is blessed with livestock (large and small ruminants and monogastric animals), aquaculture fisheries (the largest in the country), and forest resources.
Given that more than 80% of its territory is arable land, Oyo State is suitable for a wide variety of crops, livestock breeding and aquaculture. With a growing middle-class, thriving youth demography and a naturally entrepreneurial state, it is an attractive and welcoming state to investors.

Oyo State has the highest number of national and international agricultural research institutions in Nigeria, in particular since 1967 the International Institute of Tropical Agriculture (IITA) with international influence (it is one of the 15 CGIAR research centres, the Montpellier-based Consultative Group on International Agricultural Research) has provided first-class technical support. The state hosts many educational institutions, including the University of Ibadan, Nigeria’s first University (established in 1948).
The State has substantial comparative advantages in developing its agricultural sector as a pillar of its economic development for revenue generation, job creation and as an agribusiness hub of Nigeria and indeed Africa.

To overcome this, the state has developed an agribusiness strategy and roadmap for a targeted and deliberate action towards changing agricultural landscape of the state to become the agribusiness hub of Nigeria.
OVERVIEW OF THE OYO STATE AGRIBUSINESS STRATEGY

- Oyo State Regional Agribusiness Development Programme
- Oyo Satellite Farm Estate Development project
- Oyo Agribusiness Education Project
- Oyo Agribusiness Policy and Governance Programme
- Oyo State Agribusiness Mini Park project
- Oyo Sustainable Rural Cities Development Project
Our initiatives will ensure a link between the downstream, midstream and upstream of agriculture. We will use an integrated solution based framework to develop and strengthen smallholder farmers, private sector and donor.

It will assist agribusiness growth through low interest credit intervention, technical support to enhance the expertise to produce, provision of subsidised warehousing, rural infrastructure, farm access roads in the rural areas, agricultural research and extension services, adequate irrigation services linked to private regulated marketing outlets.

Consequently, the administration of His Excellency Governor Seyi Makinde adopted the Oyo State Agribusiness Program to improve agricultural productivity, increase value addition, create jobs, improve standards, reduce farm gate losses, and alleviate poverty.

The Management Plan

The Special Purpose Vehicle (SPV) is the newly created Oyo State Agribusiness Development Agency (OYSADA) in collaboration with the Ministry of Agriculture and Rural Development that will jointly execute the strategy.
The Ministry of Agriculture and Rural Development will focus on direct intervention towards the smallholder farmers in the state, while OYSADA will focus on the private and donor sectors of the agricultural sector.

The Ministry has experienced staff with institutional memory and skills in agricultural management. The agency has an Executive and Program Management team with vast experience in agribusiness, integrated farming, business management, marketing, general administration and specifically credit administration, monitoring and evaluation and data management.

The agency is adopting the Public, Private and Development Partnership (PPDP) approach in its overall agribusiness implementation strategy. The agency will carry out its schedule of activities in collaboration with the Oyo State Ministry of Agriculture and Rural Development.

**Program Objectives**

The primary objectives are to create enabling environment for agribusinesses to thrive through infrastructure development and policy formulation. In addition, the agency seeks to develop agricultural hubs that will encompass all elements of agri-food value chain from production to market in a well-structured and well-integrated farming system through Public Private and Development Partnerships (PPDP).

Through the hubs, OYSADA will assist agribusiness enterprises in creating employment opportunities for the young population in the state and empower existing practising farmers to move from subsistence production to market driven approach and in the long term, create digitalized farm system data that will integrate the farmers and the agribusiness.

This is expected to enhance the internally generated revenue drive of the state to support the development of sustainable rural cities.
**Target Area and Beneficiaries**

The agribusiness program has been designed to target all the four regions of Oyo state, namely: Ibadan/Ibarapa, Oke-Ogun, Ogbomosho and Oyo.

The Agricultural actors along the value chain are the primary beneficiary; a projection of 80% youths and 20% aged farmers, especially the women will be direct beneficiaries of the program.

The approach will create an enabling environment for profitable and sustainable agribusiness for development of the economic and social activities of the host communities, alleviate poverty, and reduce income inequality.

**The Expected Outcomes**

- Nine (9) farm estates managed through PPDP model will be established in the state
- 100,000 youth will be engaged in the agribusiness through PPDP model
- 100 agro-based small and medium scales enterprises (SMEs) will be created across the agricultural value chain in the state
- 100,000 youth will be employed through the private sector engagement
- 150,000 current farmers will be transformed from subsistence farmers to Agribusiness farmers
- Twenty (20) agribusiness processing companies will be established by private sectors for quality food processing in the state
- Forty (40) agribusiness companies established along the value chain
- Contribute to 5% of the food import substitution in Nigeria and;
- Over $20 million new investment in the agribusiness sector is expected to be attracted to the state.

As part of its plan, Oyo State is hosting its maiden Agribusiness Summit aimed at bringing together key actors in agribusiness space globally; to showcase the potentials for agribusiness investments by the private sector in the state; offer prospective investors and stakeholders a platform to better understand
the investment opportunities within the Oyo State agribusiness space; and identify areas for coordinated public-private investment in the value chain development in the state.

The aim of the summit is to:

• Officially launch the Oyo State Agribusiness Development Agency (OYSADA)
• Outline Oyo State roadmap for agribusiness development and investment
• Identify and map potential private investors in the agribusiness space in the state
• Structural and policy gaps for agribusiness in the state
• Create young agriprenural mentorship through recognition and support for agribusiness achievers within the state
• Showcase potential agribusiness technology, social and financial innovation available to the state
• Support the development of quick win and long term sustainable agribusiness programs in the state.
<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Speaker/ Organisation</th>
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<tbody>
<tr>
<td>8:00am - 8:45am</td>
<td>On-site registration and Accredetation</td>
<td>Conference delegates and Guests</td>
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<tr>
<td>9:00am - 9:15am</td>
<td>Welcome Address</td>
<td>Debo Akande</td>
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<tr>
<td>9:15am - 9:30am</td>
<td>Keynote Address</td>
<td>His Excellency Seyi Makinde, Governor of Oyo State</td>
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<tr>
<td>9:30am - 9:40am</td>
<td>Goodwill messages</td>
<td>His Excellency Pasquier Jerome, Ambassador of France to Nigeria</td>
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<tr>
<td>9:40am - 9:50am</td>
<td>Goodwill message</td>
<td>Dr Ntereyan Sanginga, Director General International Institute of Tropical Agriculture</td>
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<tr>
<td>9:50am - 10:00am</td>
<td>Launch of Oyo State Agribusiness Development Agency (OYSADA)</td>
<td>His Excellency Seyi Makinde, Governor of Oyo State</td>
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<tr>
<td>10:00am - 11am</td>
<td>Opening of the Exhibition and tour</td>
<td>HE Makinde, HE Jerome and DG Sanginga</td>
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<td>11:00am - 11:15am</td>
<td>Tea Break</td>
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<tr>
<td>11:15am - 12pm</td>
<td>Presentation: Oyo State Agribusiness Development plan 2019-2028</td>
<td>Debo Akande</td>
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<tr>
<td>12pm - 1:00pm</td>
<td>Expert opinions</td>
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<tr>
<td>1:00pm - 2:00pm</td>
<td>Panel Discussion: Agribusiness and Investment climate, from production through agro logistics and Market investment: (a) Developing a dynamic ecosystem for SMEs across the agricultural value chain.</td>
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<td>2:00pm - 3:00pm</td>
<td>Lunch</td>
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<td>3:00pm - 4:00pm</td>
<td>Panel Discussion: Smart Agriculture : Social and digital technology and innovation in the development of the agricultural sector: Big data for agribusiness forecast and management.</td>
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<td>4:00pm - 5:00pm</td>
<td>Question and Answer</td>
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<td>6:30pm</td>
<td>Networking Dinner final day</td>
<td>Event Organiser</td>
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<td>Time</td>
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<tr>
<td>9:00am - 9:30am</td>
<td>Presentation: Creating habitable public-private and development, developing Agribusiness hub in Oyo state</td>
<td>Debo Akande</td>
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<td>9:30am - 10:30am</td>
<td>Expert opinions</td>
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<td>10:30am - 11:30am</td>
<td>Panel Discussion: Achieving Agric-Food value chain for a healthier diet in a modern age food system</td>
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<td>11:30am - 11:45am</td>
<td>Tea Break</td>
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<td>11:45am - 12:45pm</td>
<td>Panel Discussion: Agricultural financing in the new age, challenges surrounding agricultural funding, opportunities for locally attracted finance, foreign investment, public finance. (a) Development Finance mechanism (b) Public sector funding mechanisms (c) (Private sector funding (d) Impact investors)</td>
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<tr>
<td>12:45pm - 1:15pm</td>
<td>Workshop: Mapping of investors on value chain and regions in Oyo State</td>
<td>Debo Akande</td>
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<tr>
<td>1:15pm - 2:15pm</td>
<td>Lunch</td>
<td>Event Organiser</td>
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<td>2:15pm - 3:15pm</td>
<td>Agricultural Education</td>
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<td>3:15pm - 4:15pm</td>
<td>Networking opportunities and breaks or B2B linkages</td>
<td>OYSADA Staffs</td>
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<td>4:15pm - 4:30pm</td>
<td>Closing Remark</td>
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<tr>
<td>7:00pm - 9pm</td>
<td>Award Dinner Night and closing ceremony</td>
<td>HE Makinde and Debo Akande</td>
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EVENT DETAILS

AGRIBUSINESS SUMMIT DATES:

Exhibition - 29th, 30th, and 31st March 2020
Conference - 30th and 31st March 2020

LOCATION:

International Institute of Tropical Agriculture, Ibadan, Oyo State

EXPECTED PARTICIPANTS:

Between 100-120 Private Investors and International guests.

For more information, kindly contact Dr. Debo Akande by email: a.akande@oyostate.gov.ng
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